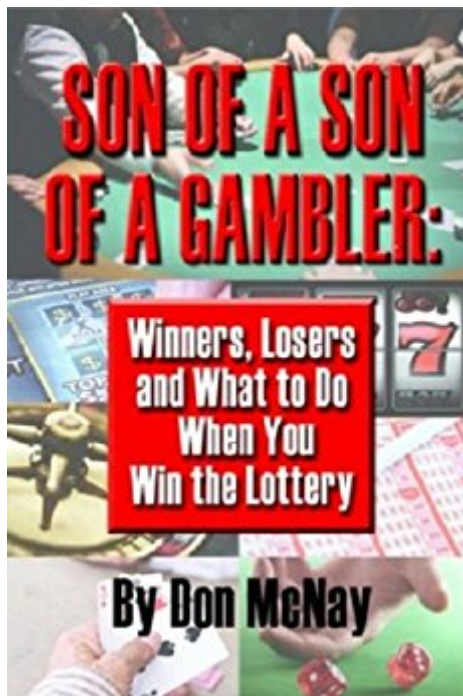


The book was found

Son Of A Son Of A Gambler: Winners, Losers, And What To Do When You Win The Lottery (Wealth Without Wall Street)



Synopsis

The second bestselling book by syndicated columnist and Huffington Post contributor Don McNay touches on two central themes. Lottery winners and McNay's perspective on life as the son of a bookmaker and professional gambler. McNay is a structured settlement consultant who has advised lottery winners and injury victims for over 30 years. He gives step by step advice for those who win a lottery and stories about jackpot winners who "wished they have torn up the ticket." McNay is one the world's most frequently quoted experts about lottery winners. A native of Northern Kentucky, McNay grew up in an environment where gambling was wide open in the Cincinnati suburbs of Newport and Covington and his father was a major participant. McNay has two Masters Degrees from Vanderbilt University and the American College and is the Eastern Kentucky University Hall of Distinguished Alumni. He has four professional financial designations and a lifetime member of the Million Dollar Round Table. Located in Richmond Kentucky, McNay founded McNay Settlement Group in 1983 and held national office in the structured settlement industry. His newspaper column is syndicated and appears on the Huffington Post business page. He is a frequent guest on radio and television programs.

Book Information

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Customer Reviews

With so little out there to read, any book about lottery winners and related stories is a potential best seller. McNay, with a candid approach complete with humor and wit, portrays not only lottery winners but the entire business of the lottery in a way that all can follow. His stories about winners like Jack Whittaker, for example, highlight what can (and often does) happen to winners who let their hubris be their guide. Or the now broke celebrity (from his cameo spots on various lottery shows) David Lee Edwards and how he managed to fritter away \$27,000,000 in less than 5 years. McNay goes on to explain how the Big Win overwhelmed most folks, and how they failed to properly handle the money: from investing it to learning to handle those with their hands out wanting a piece of pie. McNay maintains the advice from years of advising not only lottery winners but those who have come into sudden wealth from other means, that the best thing to do is (for lottery winners) take yearly payments, and, of course remain anonymous. He avoids the more fawning, sensationalistic POV's of other 'winners' books. Reading it gives one a solid idea of how to handle a win. As a regular blogger and columnist, McNay offers some pretty good financial advice, and is an advocate for populist economic measures. He takes the time to hold Wall Street to task for their lack of wisdom and makes valid points about how poorly served Americans are by governmental actions to bolster economics. McNay, I feel, needs to do a follow-up book which tackles how the lotteries are run, from the poor payouts (less than 50%) to the requirement for nearly all winners to publicly announce their win.

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